

Resolution No. 26-11***Approval of Final Operating Budget for Fiscal Year 2026***

WHEREAS, The Board of Trustees of Governors State University (the “Board” and “University,” respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one of whom is a Governors State University student selected by student peers;

WHEREAS, In accordance with Section V, Subsection A.1 of the Board Regulations, the President is responsible for making recommendations and submitting to the Board for approval budget requests;

WHEREAS, The President recommends the final budget for Fiscal Year 2026 as set forth herein; and

WHEREAS, The Board believes it is in the University’s best interest to approve the final budget for Fiscal Year 2026 as set forth herein.

Now, therefore, it is:

Resolved, that the Board approves the following as the final budget for Fiscal Year 2026:

Resolved, that the Administration shall give regular updates to the Board, no less than quarterly, regarding the budget and efforts to reduce expenses.

Governors State University
FY2026 Final Operating Budget
(Illinois State Appropriation + University Net Tuition Revenues + Interest Income + Other Fee-Based Revenues)

**FY2026 Final
Operating Budget**

Revenues:

Income Fund	\$	33,918,631
Appropriation		26,845,093
Total Revenues	\$	60,763,724

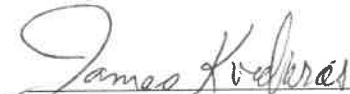
Expenses:

Personnel Services	\$	53,341,168
Fringe Benefits		2,079,647
Contractual		8,508,059
Commodities		584,112
Travel		258,383
Equipment		279,783
Telecom		187,529
Auto Operations		60,116
Awards		141,000
Total Expenses:	\$	65,439,797

Surplus/(Deficit) **\$** **(4,676,073)**

Resolved, that the Board directs the University to take all appropriate steps to effectuate this Resolution, including but not limited to submitting the foregoing budget to the Illinois Board of Higher Education.

Approved this 27th day of October 2025


James Kvedaras, Chair


Karen Nunn, Secretary